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Message Text

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PAGE 01 STATE 055846
ORIGIN OPIC-06

INFO OCT-01 EB-08 AF-10 ARA-14 EA-12 EUR-12 NEA-10
ISO-00 SIG-03 MMO-04 H-02 CIAE-00 DODE-00 INR-10
NSAE-00 PA-02 USIA-15 SP-02 L-03 /114 R

DRAFTED BY OPIC/GC:CHUNT
APPROVED BY EB/IFD/OIA:MPBOERNER
EB/IFD/OIA:DGRANT
ARA/ECP:D TAHER (INFO)
AF/EPS:L WHITE (INFO)
EUR/RPE:P MCLEAN (INFO)
EA/EP:D STEBBING (INFO)
NEA/RA:R PRICKETT (INFO)
----------117771 042148Z /72
R 040109Z MAR 78
FM SECSTATE WASHDC
TO ALL DIPLOMATIC AND CONSULAR POSTS

UNCLAS STATE 055846

INFORM CONSULS PARIS ALSO FOR USOECD

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC LEGISLATION

1. HOUSE OF REPRESENTATIVES PASSED LEGISLATION FEBRUARY 23 BY VOTE OF 191 TO 165 EXTENDING INVESTMENT INSURANCE AND GUARANTY AUTHORITIES OF THE OVERSEAS PRIVATE INVESTMENT CORPORATION THROUGH SEPTEMBER 30, 1980. HOUSE BILL IN MOST RESPECTS IS SUBSTANTIALLY SIMILAR TO BILL PASSED BY 69 TO 12 VOTE IN SENATE IN NOVEMBER WHICH EXTENDED AUTHORITIES TO SEPTEMBER 30, 1981 AS REQUESTED BY ADMINISTRATION. HOUSE-SENATE CONFERENCE WILL BE HELD TO RESOLVE DIFFERENCES.
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ALTHOUGH OPIC CONTINUE PROCESSING OF INSURANCE AND GUARANTY APPLICATIONS AND HANDLING OF OTHER BUSINESS, ACTUAL ISSUANCE OF NEW INSURANCE AND GUARANTIES MUST AWAIT SIGNATURE OF FINAL ACT BY PRESIDENT.

2. DESCRIPTION OF NEW PROVISIONS IN OPIC LEGISLATION WILL

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BE SENT FOLLOWING FINAL ENACTMENT. CHRISTOPHER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LEGISLATIVE BILLS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE055846
Document Source: CORE
Document Unique ID: 00
Drafter: CHUNT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780099-0987
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803106/aaaadlwk.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fd477bb8-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3115366
Secure: OPEN
Status: NATIVE
Subject: OPIC LEGISLATION
TAGS: EINV, US, XX, OPIC
To: ALL POSTS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/fd477bb8-c288-dd11-92da-001cc4696bcc
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